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Agenda item 4
Elections, nominations, confirmations and appointments

Election of 13 members of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting

Note by the Secretary-General

1. Pursuant to Economic and Social Council resolutions 1982/67 and 1985/71, the Council is to elect, at its resumed organizational session for 2003, 11 members of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting for a three-year term beginning on 1 January 2004 to fill the vacancies that will occur on 31 December 2003 upon the expiration of the terms of the following members: Algeria, Benin, Brazil, Cameroon, Costa Rica, Cyprus, Hungary, Jordan, Malaysia, Pakistan and Sierra Leone. There are two vacancies in the Working Group that were not filled for members whose terms expire on 31 December 2003.

2. The members are to be elected according to the following pattern:

Four members from African States;

Four members from Asian States;

Two members from Eastern European States;

Three members from Latin American and Caribbean States.

3. The composition of the Working Group in 2003 is given in the annex below.

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Annex

Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting

(34 members; three-year term)

Membership in 2003

Nine members from African States[a]

Algeria* (2003), Benin* (2003), Cameroon* (2003), Namibia (2005), Niger (2005), Sierra Leone* (2003), South Africa (2005), Uganda (2005)

Seven members from Asian States[b]

China (2005), Cyprus* (2003), Jordan* (2003), Malaysia* (2003), Pakistan* (2003)

Three members from Eastern European States[c]

Hungary* (2003), Russian Federation (2005)

Six members from Latin American and Caribbean States[d]

Brazil* (2003), Costa Rica* (2003), Panama (2005)

Nine members from Western European and other States[e]

France (2005), Germany (2005), United Kingdom of Great Britain and Northern Ireland (2005)

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* Retiring member.

[a] There is one vacancy in this group for a member whose term would begin on the date of election and expire on 31 December 2005.

[b] There are two vacancies in this group for members whose terms would begin on the date of election and expire on 31 December 2005.

[c] There is one outstanding vacancy in this group for a member whose term would begin on the date of election and expire on 31 December 2003.

[d] There is one outstanding vacancy in this group for a member whose term would begin on the date of election and expire on 31 December 2003 and two vacancies for members whose term would begin on the date of election and expire on 31 December 2005.

[e] There are six vacancies in this group for members whose terms would begin on the date of election and expire on 31 December 2005.